**М.2.В.04.2 Public Finance Track, Project Financial Analysis**

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| **1. Course number, title, and ECTS** | **М.2.В.04.2, Public Finance Track, Project Financial Analysis, 4 ECTS**  2nd year, Elective Course  Lectures – 20  Seminars & Practical Classes – 24  Contact Hours – 44  Self-study Hours – 108 |
| **2. Course instructors during Self-Evaluation year and site visit year** | Mrs. Anna Iakovleva, Associate Professor, PhD in Management |
| **3. Prerequisites for the course** | М.2.В.05.2, International Standards of Financial Reporting in Public Sector, 3 ECTS  Project Management, 6 ECTS (bachelor level) |
| **4. Course objectives in relation to total curriculum** | The course has the following main objectives:   1. To understand methods of Project Financial Analysis 2. To possess decision making methods and estimation of influence consequences of projects on financial-economic situation in the organization 3. To have the skills in transaction of general aims of Project Financial Analysis to professional activity 4. To present competences in identification of the organization tasks regards project influence on organization financial-economic situation: to critically analyze academic papers in this sphere. 5. To make research in Project Financial Analysis and nearby spheres: financial forecasting, financial-economic analysis: to form the research goals, making programmes of the research, creation of databases in this fields of study 6. To present the skills in oral group presentations and participation in the discussions 7. To possess skills of future problems identification which can appear after choice of the investment projects 8. To possess skills of the financial assessment of project influence on organization financial situation |
| **5. Learning outcomes** | By the end of the course, students should be able to:   * Know theoretical foundations of Project Financial Analysis and sectors specific features * Use theoretical knowledge for substantiation of project implementation in public and commercial organizations * Possess skills of Project Financial Analysis in different sectors of economy for making managerial decisions on the necessity and достаточности of organization possibilities to fulfill a project. |
| **6. Course description** | Project Financial Analysis (further - PFA) is created as a discipline, which combines another two courses - International Standards of Financial Reporting in Public Sector and Project Management. PFA is directed towards deep learning of financial analysis adaptation to project management in public organizations, which belong to different economic sectors (including construction, industry etc.) Increased demand for study of interconnections between financial analysis and project management and learning their practical aspects in different economic sectors as well, led to the necessity of including PFA in study plan.  The discipline contains questions, related to general theoretical foundations of interconnection between financial analysis and project management and influence of the peculiarities of different economic sectors on project implementation and its financial analysis. Received knowledge and skills will be useful in academic and working activity of public management. |
| **7. Learning and teaching methods** | During the course the following techniques are used:   * Lectures * Workshops * Case studies * Group work and group discussions * Group and individual presentation * Written exercises |
| **8. Major topics covered** | The main topics of this course are the following:   1. Introduction. Theoretical foundations of Project Financial Analysis 2. Project management: concept creation, project analysis, project implementation and control 3. Financial-economic analysis and project management in public organizations 4. Financial-economic analysis and project management in construction industry. Public-private partnership 5. Financial-economic analysis and project management in commerce 6. Financial-economic analysis and project management in agriculture 7. Financial-economic analysis and project management in industry 8. Application of Project Financial Analysis in creation of an organization financial strategy |
| **9. Prescribed books and readings** | 1. Савицкая Г.В. Анализ деятельности предприятия: Учебник. -5-е изд., перераб. и доп. – М.: ИНФРА-М, 2009.- 536с. 2. Анализ хозяйственной деятельности в промышленности : учебник под общей редакцией В. И. Стражева, Л. А. Богдановской. - Минск : Вышэйшая школа, 2008. 3. Анализ хозяйственной деятельности в строительстве : практикум: В. И. Гарост и др.; Министерство образования Республики Беларусь, Учреждение образования "Белорусский гос-ударственный экономический университет". - Минск : БГЭУ, 2009 4. Кравченко Л.И. Анализ хозяйственной деятельности в торговле: учебник / Л.И. Кравченко. — 8-е изд., испр. и доп. — М.: Новое знание, 2005. 5. Савицкая Г.В. Анализ хозяйственной деятельности предприятий АПК: учеб. пособие / Г.В. Савицкая – 6-е изд. – Мн.: Новое знание, 2006. – 652с. 6. Хиггинс Роберт.С. Финансовый анализ: инструменты для принятия бизнес-решений. : М.: ООО «И.Д. Вильямс», 2008 7. Бригхэм Ю., Эрхардт М. Финансовый менеджмент. 10е изд. Пер. с англ./ под ред. Доро-феева Е.Н. – СПб.: Питер, 2005 8. Ван Хорн Дж.К. Основы управления финансами: пер. с анг/гл. рд. Серии Я.В.Соколов. – М.: Финансы и статистика, 2005 9. www.altinvest.ru |
| **10. Way of examining** | The assessment criteria and grade system are the following:   |  |  | | --- | --- | | *Mark’s components* | *Weight in the final mark* | | Current control in seminars | 0.35 | | Group presentation | 0.3 | | Written exam | 0.35 | |