**Course abstract, Б.Пр.Б.7, Microeconomics**

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| **1. Course number, title, and ECTS** | **Б.Пр.Б.7. Microeconomics, 9 ECTS**Core CourseLectures – 62Seminars & Practical Classes – 62Contact Hours – 124Self-study Hours – 218 |
| **2. Course instructors during Self-Evaluation year and site visit year** | Mrs. Tatyana Kulakova, Doctor of Economics, ProfessorMrs. Nadezhda Rozanova, Doctor of Economics, Professor |
| **3. Prerequisites for the course** | Б.Пр.Б.6. Mathematics |
| **4. Course objectives in relation to total curriculum** | The objectives of the discipline are to teach:- apply methods of microeconomic analysis, process their results;- Identify the socio-economic consequences of decisions taken at the level of enterprises and organizations;- develop the strategies of organizations based on microeconomic analysis methods;- substantiate options for management decisions based on microeconomic approaches. |
| **5. Learning outcomes** |  As a result of mastering the discipline, the student must:• know the basic approaches to the study of microeconomics; Modern microeconomic theories used to examine the behavior of the main economic agents; To have an idea of economic regulators and factors of activity of enterprises of different forms of ownership, indicators for assessing microeconomic processes and trends;• be able to apply the basic principles and methods of modern microeconomic theory to understand the basic laws, trends and interrelations of development in the national and world economy, international economic relations;* have the skills (to gain experience) for analyzing the problems and processes characteristic of the Russian economy at the microeconomic level, and working independently with microeconomic data and literature.
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| **6. Course description** | The goal of the course is the preparation of students who know the basic approaches in microeconomics, who know the theoretical and methodological principles of microeconomic analysis; who can apply the methods and tools of microeconomic analysis to perform professional functions related to research and analytical, organizational and management, project activities in state and municipal government and management, in public sector organizations, including budget organizations, in research, Educational, other commercial and non-commercial organizations. |
| **7. Learning and teaching methods** | During the course the following techniques are used:* Lectures
* Seminars
* Individual work
* Test
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| **8. Major topics covered** |

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| 1. The subject and methods of research in microeconomics.2. The theory of consumer choice.3. Market demand.4. Theory of production.5. Production costs.6. Firm in the market of perfect competition.7. Market equilibrium in conditions of perfect competition.8. Microeconomic instruments of market regulation.9. Factor markets. Labor market.10. Insolvency ("failures") of the market as a tool of economic choice. |

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| **9. Prescribed books and readings** | The key literature and readings of this course are the following:1. Мэнкью Н. Г. Принципы микроэкономики: Учебник для вузов. 4-е изд./Пер. с англ. – СПб: Питер, 2007.
2. Электронная версия учебника доступна по адресу: <http://www.piter.com/book.phtm>
3. Пиндайк Р. С., Рубинфельд Д. Л. Микроэкономика: Пер.с англ. - М.: Дело, 2000.
4. Электронная версия учебника доступна по адресу: <http://www.twirpx.com/file/31487/4>
5. Никулина И.Н. Микроэкономика. - М. Инфра М, 2014.
6. Хайман Д.Н. Современная микроэкономика: анализ и применение. В 2-х т. – М.: Финансы и статистика, 1992.

 Informational resources1. Агентство экономической информации ПРАЙМ – ТАСС: [http://](http://csr.ru/)prime–tass.ru;2. Журнал «Эксперт»: [http://](http://csr.ru/)expert.ru 3. Информационные ресурсы Всемирного банка: [http://worldbank.org](http://world,bank.org/) 4. Информационные ресурсы Международного валютного фонда: [http://imf.org](http://imf.org/) 5. Федеральная служба государственной статистики: [http://gks.ru](http://gks.ru/)  |
| **10. Way of examining** | The assessment criteria and grade system are the following:

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| ***Mark’s components*** | ***Weight in the final mark*** |
| Current control, including: | 0.6 |
|  *Mark Part 1, including:* | *0.5* |
|  *Class work* | *0.4* |
|  *Test* | *0.6* |
|  *Mark Part 2, including:* | *0.5* |
|  *Class work* | *0.4* |
|  *Test*  | *0.6* |
| Written exam | 0.4 |

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