

## VLADIMIR N. SOKOLOV

ICEF, HSE University  
11 Pokrovsky Bulvar, Room S731, Moscow  
Email: [vsokolov@hse.ru](mailto:vsokolov@hse.ru)

### EDUCATION

- Ph.D., Economics, University of Notre Dame, Indiana, USA, 2006
- M.A., Economics, University of Notre Dame, Indiana, USA, 2001
- B.A., Economics, Volgograd State Technical University, Volgograd, Russia, 1997, Red Diploma

### ACADEMIC POSITIONS

- Associate Professor, International College of Economics and Finance, NRU-HSE, Moscow, 2017 - present
- Head of the International Laboratory of Financial Economics (LFE), NRU-HSE, Moscow, 2017 - present
- Assistant Professor, International College of Economics and Finance, NRU-HSE, Moscow, 2006 - 2017
- Senior Research Fellow, International Laboratory of Financial Economics, ICEF, Moscow, 2010 – 2017

### VISITING POSITIONS

- Visiting Researcher, Bank of Finland Institute for Economies in Transition (BOFIT), Helsinki,  
Spring 2016; Spring 2015; Summer 2012; Fall 2009

### PUBLICATIONS

1. “Bank Capital and Liquidity Creation: Evidence from the Russian Experience” with Aleksei Gorodilov, *Applied Econometrics*, 2024 (73), p. 35-58, DOI information: 10.22394/1993-7601-2024-73-35-58
2. “Regional Inflation, Banking Integration and Dollarization” with Martin Brown and Ralph De Haas, *Review of Finance*, 2018 (22), p. 2073-2108, DOI information: <https://doi.org/10.1093/rof/rfx021>
3. “The Real Effects of Financial Constraints: Evidence from a Debt Subsidization Program Targeted at Strategic Firms” with Yulia Davydova, *Journal of Empirical Finance*, 2014 (29), p. 247-265, DOI information: <https://doi.org/10.1016/j.jempfin.2014.07.006>

4. "Bi-currency versus Single-currency Targeting: Lessons from the Russian Experience," *Review of International Economics*, 2012 (20), 2012, p. 707-722, DOI information: 10.1111/j.1467-9396.2012.01048.x
5. "Linkages between Exchange Rate Policy and Macroeconomic Performance," with Mark N. and Lee B.J., *Pacific Economic Review* 16(4), 2011, p. 395-420 (lead article), DOI information: 10.1111/j.1468-0106.2011.00556.x
6. "The Impact of Central Bank Liquidity Infusions on Banks with High Level of Foreign Borrowing during the Crisis," *Journal of New Economic Association* 1(13), 2012 (in Russian).
7. "Causes and Lessons of the Past Economic Crises in the US: The Great Depression of the 1930s and The Economic Recession of the 1970s," *Economic Policy* 6, 2009 (in Russian).
8. "The Central Bank of Russia Exchange Rate Policy and Interest Rates: Uncovered and Covered Parities," with Gurvich E. and Ulukaev A., *Journal of New Economic Association* 1(1), 2009 (in Russian).
9. "The Real Exchange Rate Dynamics in Russia: Testing the Balassa-Samuelson Effect," with Gurvich E. and Ulukaev A., *Voprosy Ekonomiki* 7, 2008 (in Russian).
10. "The Intertemporal Choice in Macroeconomic policy: Edmund Phelps' Contribution to Economic Thought," *The Economic Journal of HSE* 11, 2007 (in Russian).

## WORKING PAPERS

1. "The Economic Impact of Payment System Stress: Evidence from Russia" joint with Dmitry Livdan (University of California, Berkeley) and Norman Schuerhoff (HEC Lausanne)  
R & R at *Quarterly Journal of Economics*
2. "Bank Runs and Media Freedom: What You Don't Know Won't Hurt You?" with Alexander Benov (HSE University) and Maria Semenova (HSE University)  
R & R at *Journal of Financial Stability*
3. "Bond Funds During the Sovereign Debt Crisis" joint with Amir Khairutdinov (ICEF, HSE)  
R & R at *Journal of Financial Stability*
4. "Dissecting Gravity: From Customs Forms to Country-Level Trade Flows", joint with Dmitry Livdan (University of California, Berkeley) and Amir Yaron (University of Pennsylvania)

5. “Retail Depositor Strategies in Russian Regions during the COVID-19 Shock: Whether to Withdraw and Why?” with Polina Popova (HSE University) and Maria Semenova (HSE University), under review
6. “Banks' Performance After a Policy Rate Shock: The Role of Interest Rate Sensitivity” joint with Alexey Gorodilov (ICEF, HSE), under review
7. “Political Influence, Firm Performance and Survival”, joint with Laura Solanko (Bank of Finland), (Best XVII HSE Moscow April International Academic Conference Paper)

## **CONFERENCE PRESENTATIONS AND SEMINARS**

- 2024:** NBER Summer Institute (Boston); Global Finance Conference (Sardinia); Econometric Society European Meeting (Rotterdam)
- 2023:** American Finance Association Annual Meeting (AFA) in New Orleans; 12<sup>th</sup> International Conference of the Financial Engineering and Banking Society (Chania); 24<sup>th</sup> April International HSE Conference (Moscow); Modern Econometric Tools and Applications META2023 (Nizhny Novgorod)
- 2022:** 49<sup>th</sup> Annual Meeting of the European Finance Association (Barcelona); 23<sup>d</sup> April International HSE Conference (Moscow); Modern Econometric Tools and Applications META2022 (Nizhny Novgorod)
- 2021:** 10<sup>th</sup> Economics of Payments conference (Helsinki); iCare9 International Conference on Applied Research in Economics (Perm); IFABS “Financial System(s) of Tomorrow” (Oxford); Modern Econometric Tools and Applications META2021 (Nizhny Novgorod)
- 2020:** Modern Econometric Tools and Applications META2020 (Nizhny Novgorod)
- 2019:** Northwestern-Duke Tenth Annual Workshop on Research Design for Causal Inference, Duke University (USA); 2<sup>nd</sup> Workshop in Financial Economics (Moscow); 8<sup>th</sup> International Moscow Finance Conference (Moscow); 9<sup>th</sup> CInST Banking Workshop (Moscow).
- 2018:** European Summer Symposium in Financial Markets in Gerzensee; University of Marseille Research Seminar (Marseille)
- 2017:** American Economic Association Annual Meeting (AEA) in Chicago; Annual Meeting of the Association of Comparative Economic Studies (ACES) in Chicago; FMA European conference in Lisbon; 6<sup>th</sup> Industrial Organization and Spatial Economics Conference in St. Petersburg; European Meeting of the Econometric Society (ES) in Lisbon, XVIII HSE Moscow April International Academic Conference; iCare 5 Perm.

**2016:** Annual Meeting of the Association of Comparative Economic Studies (ACES) in San Francisco; IFABS 2016 Barcelona; FEBS 2016 Malaga, 4th Moscow Finance Conference; Bank of Finland; XVII HSE Moscow April International Academic Conference; 6<sup>th</sup> CInSt Banking Workshop in Moscow.

## **PROFESSIONAL ACTIVITIES AND SERVICE**

**Refereeing:** *Journal of Empirical Finance, Journal of Banking and Finance, Journal of Financial Stability, Journal of Development Economics, Journal of Applied Econometrics, Economic Modelling, Eurasian Economic Review, Comparative Economic Studies, Emerging Markets Finance and Trade, Journal of New Economic Association, The Economic Journal of HSE, Czech Journal of Economics and Finance.*

### **Organizing Committees:**

Moscow Finance Conference, Head of the Organizing Committee 2017-2024

CInSt Banking Workshop “Banking in Emerging Markets: Challenges and Opportunities”, 2011-2022

### **Academic Committees:**

ICEF Executive International Academic Committee, 2022-Present

ICEF Tenure Stream Recruiting Committee, 2017-Present

HSE University Student Research Evaluation Committee, 2015-Present

## **SUPERVISION OF STUDENTS’ RESEARCH**

### **Doctoral Students**

2023 - Sergey Gurov (HSE University) - committee member

2021 - Ella Khromova (HSE University) - committee member

2018 - Elena Sudyko (University of Marseille) - committee member

### **Non-Doctoral Students**

In 2020, 2021, 2022, 2023 papers written under my supervision were among winners of 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> prizes in the HSE Student Research Paper Competition in the field of Finance.